



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • **Fax :** +91-22-2261 6106 • **E-mail :** sales@kayceeindustries.com
Web : www.kayceeindustries.com • **CIN No. :** L70102MH1942PLC006482

October 27, 2021

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our letter dated October 19, 2021

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. October 27, 2021, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter and Half Year ended September 30, 2021 together with the Limited Review report of the Statutory Auditor of the Company.


Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website <http://www.kayceeindustries.com>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12.30 P.M. and closed at 01:15 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited


Harshal Patil
Company Secretary



Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Kaycee Industries Limited ("the Company") being submitted by the Company to the Stock Exchange for the quarter and half year ended 30 September 2021, which are included in the accompanying "Statement of Standalone Unaudited Financial results for the quarter and six months ended September 30, 2021" , "Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2021" and "Standalone Unaudited Statement of cash flows for the six months ended September 30, 2021" together with the notes thereon (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019.
2. The preparation of the Standalone statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review.



3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Subramanian and Company LLP
Chartered Accountants
Firm Registration No. 004137S/S200041





Signature

Name : Kartik Subramanian
Firm : R Subramanian and Co LLP
Designation: Partner
Membership Number: 209698
Place : Mumbai
Date : 27 October 2021
Unique Document Identification Number (UDIN): 21209698AAAABL1804

KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

CIN NO : L70102MH1942PLC006482

(Rs. In Lakhs) except Earnings per share

| PARTICULARS | STANDALONE | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30.09.2021 (Unaudited) | 30.06.2021 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 Revenue From Operation (Net) | 664.52 | 406.81 | 621.47 | 1071.33 | 892.39 | 2271.62 |
| Other Income | 8.18 | 8.57 | 9.93 | 16.75 | 14.83 | 34.95 |
| Total Income | 672.70 | 415.38 | 631.40 | 1088.08 | 907.22 | 2306.57 |
| 2 Expenditure: | | | | | | |
| a) Cost of Material Consumed | 367.44 | 211.91 | 404.66 | 579.35 | 492.75 | 1326.42 |
| b) Change in Inventory of Finished goods, WIP | 6.43 | 9.36 | (55.79) | 15.79 | 21.08 | 7.05 |
| c) Employees Benefit expenses | 108.53 | 95.71 | 104.52 | 204.24 | 160.65 | 377.64 |
| d) Finance Cost | 0.78 | 1.28 | 0.71 | 2.06 | 1.20 | 7.06 |
| e) Depreciation and amortisation expenses | 7.60 | 10.61 | 9.71 | 18.21 | 19.76 | 40.57 |
| f) Other Expenditure | 114.77 | 84.94 | 114.70 | 199.71 | 175.12 | 438.03 |
| Total Expenses | 605.55 | 413.81 | 578.51 | 1019.36 | 870.56 | 2196.77 |
| 3 Profit/(Loss) before exceptional items and tax (1 - 2) | 67.15 | 1.57 | 52.89 | 68.72 | 36.66 | 109.80 |
| 4 Less :- Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 4.38 | (15.09) |
| 5 Profit/(Loss) before Tax (3-4) | 67.15 | 1.57 | 52.89 | 68.72 | 32.28 | 124.89 |
| 6 Tax expenses | | | | | | |
| a) Current Tax | 16.90 | 0.40 | 8.98 | 17.30 | 8.98 | 35.29 |
| b) Deferred Tax | (6.12) | 0.00 | 0.00 | (6.12) | 0.00 | 4.79 |
| Total Tax Expenditure (6a + 6b) | 10.78 | 0.40 | 8.98 | 11.18 | 8.98 | 40.08 |
| 7 Net Profit /(Loss) for the period from Continuing Operations (5 - 6) | 56.37 | 1.17 | 43.91 | 57.54 | 23.30 | 84.81 |
| 8 Net Profit /(Loss) for the period from discontinuing Operations before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Tax Expenses on discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss | 56.37 | 1.17 | 43.91 | 57.54 | 23.30 | 84.81 |
| 11 Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to Profit and Loss | 0.00 | 0.00 | (1.50) | 0.00 | (3.00) | (1.11) |
| (ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss | 0.00 | 0.00 | 0.83 | 0.00 | 0.83 | 0.28 |
| B (i) Items that will reclassified to Profit and Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Comprehensive Income | 0.00 | 0.00 | (0.67) | 0.00 | (2.17) | (0.83) |
| 12 Total Comprehensive Income/(Loss) (10 + 11) | 56.37 | 1.17 | 43.24 | 57.54 | 21.13 | 83.98 |
| 13 Paidup Equity share capital (Face Value of Rs.100 per share) | 63.47 | 63.47 | 63.47 | 63.47 | 63.47 | 63.47 |
| 14 Other Equity | - | - | - | - | - | 1,421.37 |
| 15 Earnings per share (of Rs. 100/- each) not annualized | 88.81 | 1.84 | 69.18 | 90.66 | 36.71 | 133.62 |



Notes

- 1 The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 27th October, 2021 and subsequently approved by the Board of Directors at their meeting held on 27 Oct 2021
- 2 The company has taken into account possible impact of COVID19 in preparation of this financial results. The disruption to businesses worldwide and economic slowdown may have its eventually impact on the company. Due to the lockdown, the volumes for the quarter ended September 30, 2021 have been impacted partially. The sales have resumed and company has sufficient demand for its products to continue its operations. The impact of COVID19 may be different from that estimated as at the date of approval of this Financial results and the company is closely monitoring the situation.
- 3 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above unaudited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed
- 4 The Company is engaged in manufacture of Electrical Installation Products which is considered to be the only reportable business segment as per Ind AS 108, 'Segment Reporting'
- 5 The above results have been taken on record at the meeting of the board of Directors of the company held on 27th October, 2021.
- 6 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
- 7 The Statutory Auditors have carried out a limited review of the result for the quarter ended September 30, 2021.

MUMBAI

Dated : 27th October 2021



FOR KAYCEE INDUSTRIES LIMITED

JHENDRA YAKHARIA

DIRECTOR

DIN NO - 00047777

Statement of Unaudited Standalone Assets and Liabilities (Rs.In Lakhs)

| SR NO | PARTICULARS | As on 30.09.2021 (Unaudited) | As on 31.03.2021 (Audited) |
|----------|-------------------------------------|------------------------------------|----------------------------------|
| | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Property, Plant and Equipment | 263.38 | 272.50 |
| | (b) Capital work-in -progress | 0.00 | 0.00 |
| | (c) Intangible Assets | 0.54 | 3.66 |
| | (d) Financial Assets | | |
| | (i) Investments | 0.10 | 0.10 |
| | (ii) Others | 1.70 | 1.70 |
| | (e) Deferred Tax Asset (Net) | 15.16 | 9.04 |
| | (f) Other Non-current Assets | 28.42 | 29.84 |
| | Sub total | 309.30 | 316.84 |
| 2 | Current Assets | | |
| | (a) Inventories | 328.43 | 361.41 |
| | (b) Financial Assets | | |
| | ii) Trade Receivables | 877.57 | 1024.33 |
| | iii) Cash and Cash Equivalents | 40.83 | 36.52 |
| | iii) Other Bank Balances | 307.42 | 306.85 |
| | (c) Current Tax Assets (Net) | 0.00 | 0.00 |
| | (d) Other Current Assets | 44.93 | 23.26 |
| | Sub total | 1599.18 | 1752.37 |
| | TOTAL ASSETS | 1908.48 | 2069.21 |
| | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 63.47 | 63.47 |
| | (b) Other Equity | 1459.88 | 1421.37 |
| | Total Equity | 1523.35 | 1484.84 |
| | LIABILITIES | | |
| 1 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | i) Borrowings | 0.00 | 0.00 |
| | b) Provisions | 20.97 | 16.32 |
| | c) Other Non-current Liabilities | 24.84 | 24.09 |
| | Sub total | 45.81 | 40.41 |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | i) Borrowings | 0.00 | 0.00 |
| | ii) Trade Payable | 260.46 | 461.41 |
| | iii) Other Financial Liabilities | 4.76 | 4.20 |
| | (b) Other Current Liabilities | 57.00 | 48.06 |
| | (c) Provisions | 15.06 | 21.61 |
| | (d) Current Tax Liabilities (Net) | 2.04 | 8.68 |
| | Sub total | 339.32 | 543.96 |
| | TOTAL EQUITY AND LIABILITIES | 1908.48 | 2069.21 |

FOR KAYGEE INDUSTRIES LIMITED

Jitendra Vakharia
JITENDRA VAKHARIA
DIRECTOR
DIN NO - 00047777



KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021 (STANDALONE)

(Rs. In Lakhs)

| | Half Year Ended 30th September 2021 | | Half year Ended 30th September 2020 | |
|---|--|----------------|--|---------------|
| | RS | RS | RS | RS |
| A. Cash Flow From Operating Activities | | | | |
| Net Profit/(Loss) Before Tax | | 68.72 | | 32.28 |
| Adjusted for | | | | |
| Depreciation | 18.21 | | 19.76 | |
| Interest received | (7.38) | | (11.83) | |
| Dividend received | - | | - | |
| Other Comprehensive Income/(Expenses) | - | | (2.17) | |
| (Profit)/Loss on sale of Assets | (1.34) | | - | |
| Interest Charged | 2.06 | 11.56 | 1.20 | 6.96 |
| Operating profit before working capital changes | | 80.27 | | 39.24 |
| Adjustments for: | | | | |
| Trade and Other receivables | 146.75 | | (13.14) | |
| Inventories | 32.98 | | 29.68 | |
| Other Current assets | (21.92) | | 12.82 | |
| Trade payable / Other Liabilities | (192.59) | (34.78) | 52.13 | 81.49 |
| Cash generated from operations | | 45.50 | | 120.72 |
| Direct taxes Paid | | (22.27) | | (9.54) |
| Net cash flow before extra ordinary items | | 23.23 | | 111.18 |
| Prior Period | | - | | - |
| NET CASH FROM OPERATING ACTIVITIES (A) | | 23.23 | | 111.18 |
| B. Cash flow from investing activities | | | | |
| Inflow | | | | |
| Interest received | | 7.38 | | 11.83 |
| Dividend received | | - | | - |
| (Profit)/Loss on sale of Assets | | 1.34 | | |
| Purchase of fixed assets | | (5.97) | | (0.45) |
| NET CASH USED IN INVESTING ACTIVITIES (B) | | 2.74 | | 11.38 |
| C. Cash flow from financing activities | | | | |
| Inflow | | | | |
| Increase/(Decrease) in bank borrowing -NET | | - | | 21.39 |
| Outflow | | | | |
| Dividend and dividend tax paid | | (19.04) | | (19.04) |
| Interest paid | | (2.06) | | (1.20) |
| NET CASH USED IN FINANCING ACTIVITIES (C) | | (21.10) | | 1.16 |
| NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C) | | 4.87 | | 123.71 |
| CASH & CASH EQUIVALENTS-OPENING BALANCE | | 343.37 | | 294.28 |
| CASH & CASH EQUIVALENTS-CLOSING BALANCE | | 348.24 | | 418.00 |

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow



FOR KAYCEE INDUSTRIES LIMITED
JITENDRA VAKHARIA
DIRECTOR
DIN NO - 00047777

